



Fitch: Mexican Auto Suppliers Well Positioned to Capture Growth

Mexican auto suppliers (MAS) are well positioned to capture growth originating from heavy investments in Mexico by European and Asian automotive original equipment manufacturers (OEMs), according to a new Fitch Ratings report.

Fitch believes increased diversification, robust operating cash flow and stable credit metrics will allow MAS to finance capex needs resulting from OEM expansion in Mexico.

In Fitch's opinion, cost structures have improved and MAS are better equipped to withstand downturns, which remain the industry's main concern.

The full report 'Mexican Auto Suppliers: Well Positioned to Capture Growth' is available at 'www.fitchratings.com'.

Additional information is available at 'www.fitchratings.com'.

Applicable Criteria and Related Research: Mexican Auto Suppliers: Well Positioned to Capture Growth

http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=844748